

SKYLINE RANCH ESTATES WATER SUPPLY CORPORATION
Proxy Form

Please complete and mail the Proxy Form even if you plan to attend the meeting.

Directions:

Complete PART 1 of this form if you want the Board to cast your vote.
Complete PART 2 of this form to designate another to cast your vote.

Mail to the SRE WSC in time to arrive before the April 24, 2004, Annual Meeting (can mail with POA proxy).

PART 1: BOARD DESIGNATION

Please print names:

I, We, _____ owner(s) of Lot(s)# _____ authorize
the Board of Directors of the Skyline Ranch Estates Water System Corporation to cast my(our)
vote(s) for decisions requiring a vote at the April 24, 2004, Annual Meeting.

Please sign:

PART 2: OTHER DESIGNATION

Please print names:

I(we) _____ owners(s) of
Lot(s)# _____ authorize _____ owner(s) of Lot(s)# _____ to
cast my(our) vote(s) for decisions requiring a vote at the April 24, 2004, Annual Meeting.

Please sign:

Mail to SRE WSC, P.O. Box 2287, Wimberley, Texas 78676